

PALL Pall Corporation

2009 INVESTOR DAY



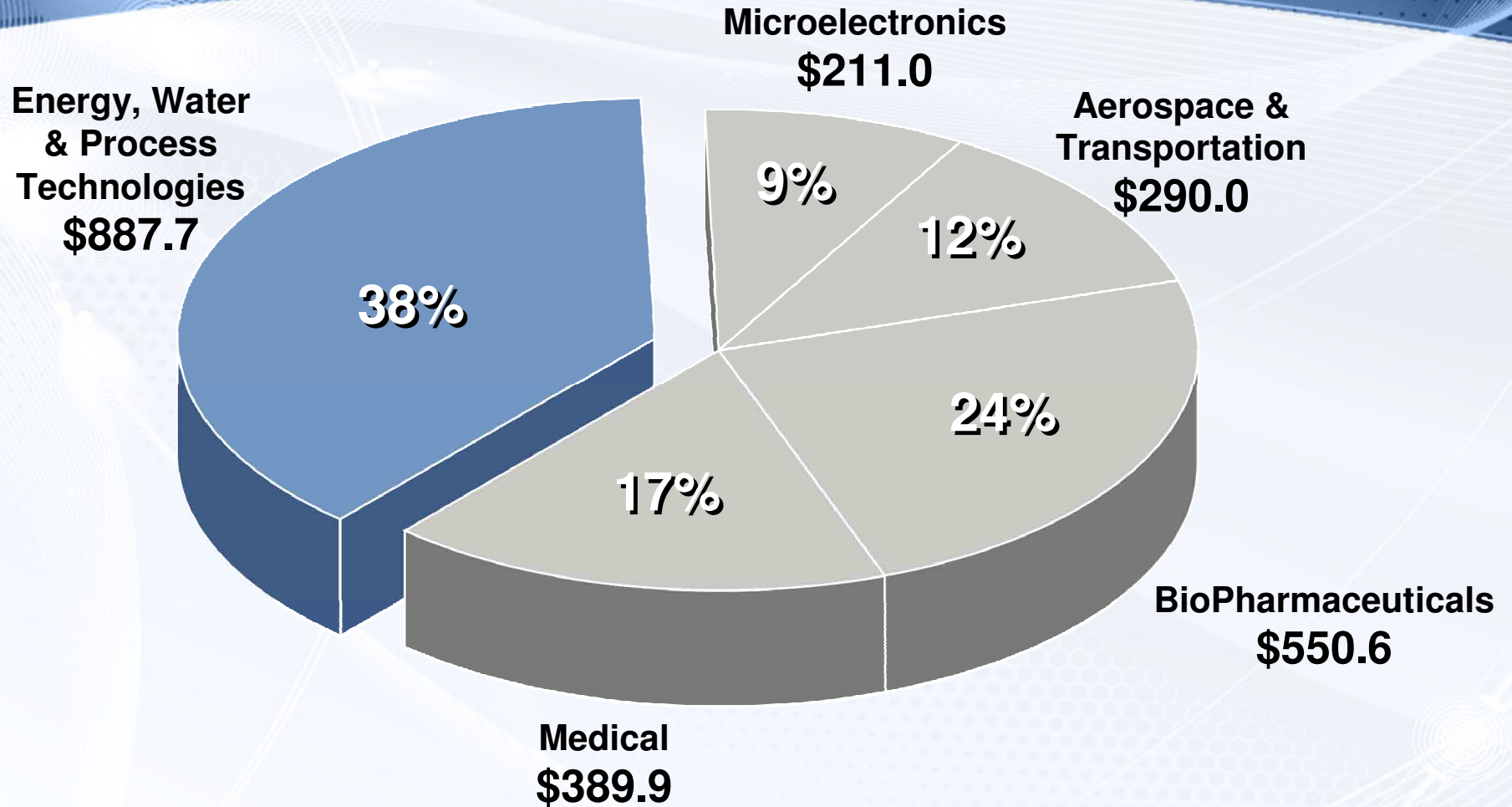
Energy and the Environment

Greg Collins
Senior Vice President

December 17, 2009

Sustainable, Profitable Growth

Energy, Water & Process Technologies Sales



(Dollars in Millions)



EWPT Revenue Potential = \$30.0B

Energy Group: Markets Served

- ▲ Chemicals production (inorganic, petrochemical & specialty)
- ▲ Oil & gas production & transmission
- ▲ Petroleum refining
- ▲ Polymer production (plastics, fibers & films)
- ▲ Power generation (fossil, nuclear, gas turbine)
- ▲ Power transmission and distribution
- ▲ Alternatives & renewables:
 - Gas-to-Liquids/ Gasification
 - Biofuels
 - Wind

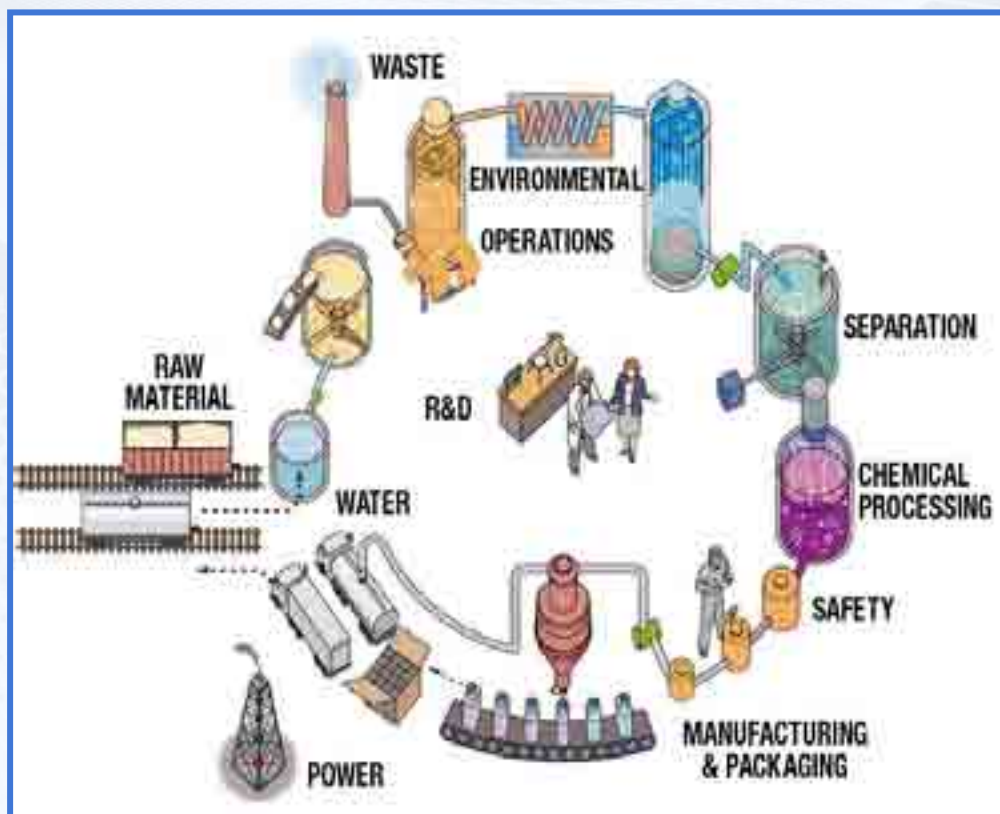


Market Drivers: Energy

	Nuclear	Oil and Gas	Alternative Energy	Fossil Power Gen	Chemical & Polymer	Transmission & Distribution
Process and Energy Efficiency	✓	✓	✓		✓	
Increased Demand	✓	✓	✓	✓		✓
Environmental Sustainability	✓	✓	✓	✓	✓	
	Nuclear capacity to double by 2030	Target filtration potential will grow by 10% per year through 2014	Mandates in effect for 20% electricity from renewable sources by 2020	Global capacity to increase by 60% by 2020	Eco friendly polymers, light-weighting of automobiles	New capacity: on shore and off shore

Total Fluid Management in Action: Our Strategy

- ▲ Total Fluid Management - addressing customer needs with a broad array of technologies and services.
- ▲ Phase separation, particle removal, asset protection and emissions management all play a role in the energy market space.
- ▲ Identification of new requirements, markets and applications.
- ▲ Early investment in emerging economies.

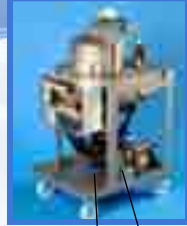


Opportunities in the Oil and Gas Market

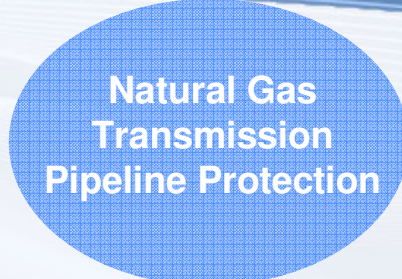
Ultipleat®
High Flow
Filter



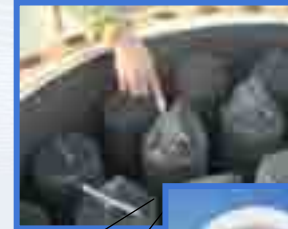
Hydraulic
Fluid Purifier



Natural Gas
Transmission
Pipeline Protection



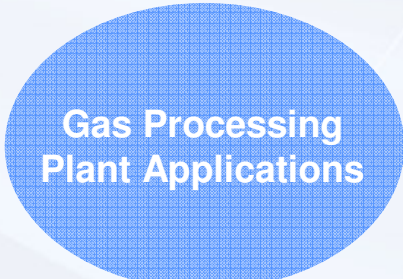
Coreless
Profile®
Filters



Offshore Platform
Applications



Gas Processing
Plant Applications



SepraSol™ Plus
Liquid / Gas
Coalescers



Coal Bed Methane
Water Treatment



PhaseSep®
Liquid / Liquid
Coalescer



Pall's MF-RO
Water
Treatment
System



Major Pall Submarket Development

Expanding Pall's Leadership in the Global Oil & Gas Industry

- ▲ Geographic expansion focused on growth in developing regions - Middle East, North Africa, South East Asia, Eastern Europe, and South America
- ▲ Technical Marketing Positions developed around major needs of Oil & Gas Industry: Produced Water Treatment, Gas Processing, Sea Water Injection, Gas Pipeline Protection
- ▲ Pall is well positioned with resources located in strategic areas working with National Oil Companies (NOCs) and “super-major” Independent Oil Companies (IOCs)

Oil & Gas Submarket: Global Support



- Customer or Contractor
- Pall Sales or Technical Support



Product: SepraSol Plus L/G
Coalescers to protect
Mercury Removal Unit

Opportunities in the Nuclear Power (PWR) Submarket



Condensate filtration systems



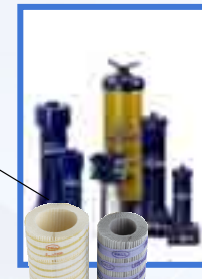
Turbine lubrication oil conditioner



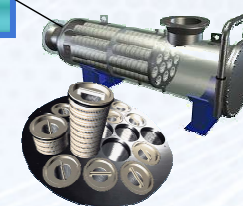
Diagnostics for steam turbine oil



Transformer Oil Purifier



Steam turbine Oil Filters



Start-up filters



Spent Fuel Pool Filter



Primary Coolant Filter



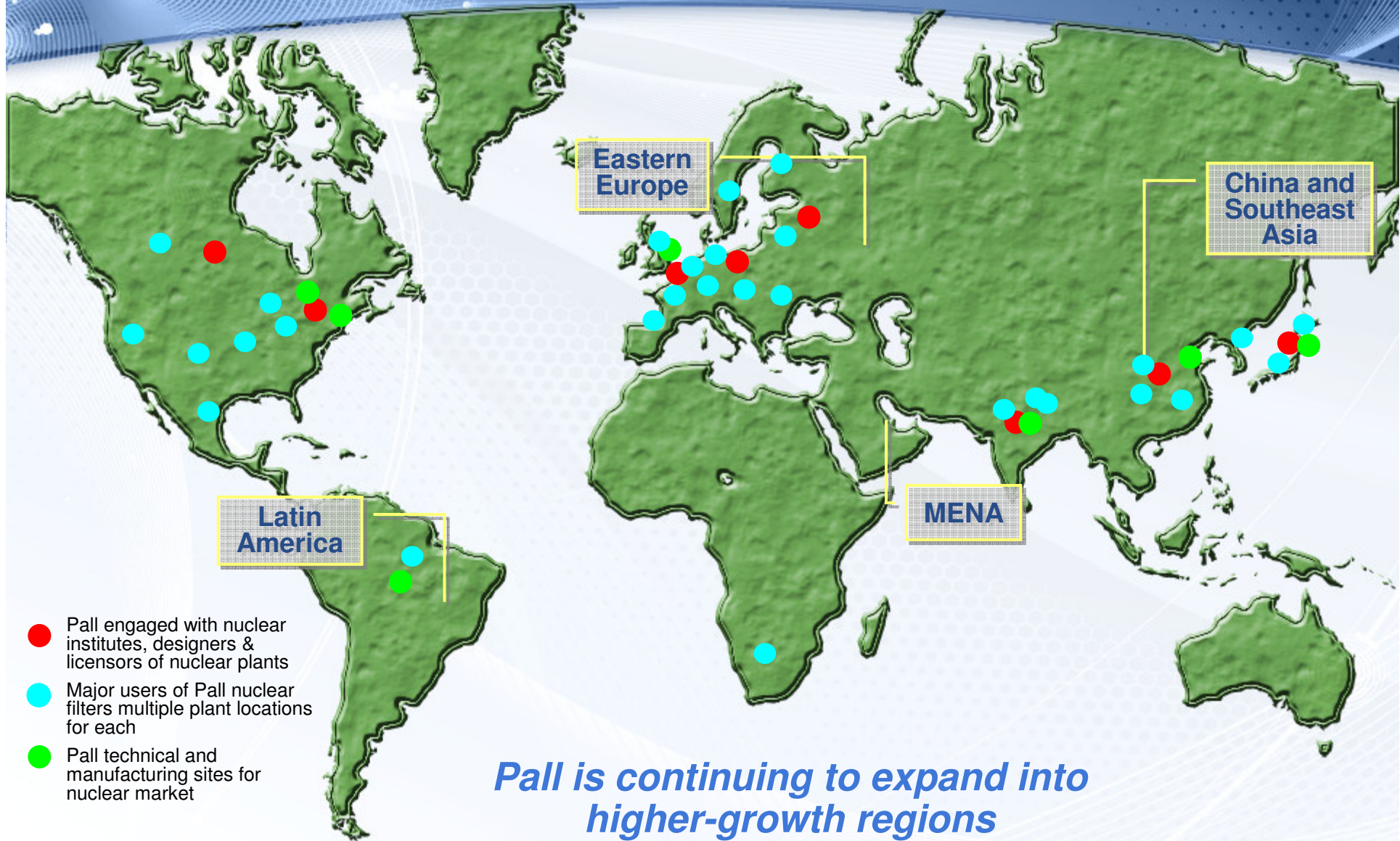
Integrated membrane systems for water supply

Major Pall Submarket Development

Expanding Pall Leadership in the Global Nuclear Industry

- ▲ Pall is the only company with proven experience on all major nuclear reactor designs, worldwide
- ▲ Geographic expansion focused on growth in developing regions – China, India, Russia, and other countries
- ▲ Introducing our new technology in next generation plants
- ▲ Development projects are underway with each of the major nuclear licensors and operators

Nuclear Submarket: Geographic Expansion



Pall is continuing to expand into higher-growth regions

Nuclear Submarket: Geographic Expansion



- Pall engaged with nuclear institutes, designers & licensors of nuclear plants
- Major users of Pall nuclear filters multiple plant locations for each
- Pall technical and manufacturing sites for nuclear market
- Planned nuclear power plants

Energy: Sustainable Growth

- ▲ The Energy market represents \$2.1B in targeted potential for Pall
- ▲ We expect to grow at above average rates within the Pall Industrial division through the next four years
- ▲ Industry investment in new capacity, optimization of existing operations and growing concerns about the environment all mean opportunities for the Pall Energy group
- ▲ Renewable energy development signifies a new generation of business potential

