Building a Foundation for Sustainable Growth

Fiscal 2012 Fact Book

Company Profile

Pall Corporation has become a global leader in the high-tech filtration, separation, and purification industry by meeting the diverse needs of customers across the broad spectrum of life sciences and industry. The company’s highly-engineered process solutions protect people and critical assets, while minimizing emissions and waste. Our single-use systems enable faster, more efficient processes for our customers.

Sophisticated filters are rarely discretionary. Manufacturers of all types as well as hospitals, laboratories, airlines, and municipal water suppliers rely on them to produce safe, high-quality products. They invest in them to protect the environment and prolong the life of expensive equipment. Through our deep scientific and engineering knowledge, applications experience and vast technology portfolio, we help make customers more successful. In turn, they reward us with ongoing business that grows as they grow.

Global demand is driven by water and energy needs, imperatives for quality and productivity, emerging and mutating pathogens, new biotech drugs and vaccines, high-tech products and processes, increasing regulations and rising standards of living. We have both the global reach and local technical support to meet this demand. Whether it’s a new drug, semiconductor chip, manufacturing plant, health care facility or helicopter, our customers’ require reliable solutions that adhere to stringent qualification processes. Customers choose Pall for our expertise, product quality, innovation and financial strength. It is the ability to deliver for both our customers and shareholders that sets Pall apart.

Quick Facts

<table>
<thead>
<tr>
<th>Executive Team</th>
<th>Date &amp; State of Incorporation</th>
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<tbody>
<tr>
<td>Lawrence D. Kingsley</td>
<td>July 31, 1946, New York</td>
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<tr>
<td>Lisa McDermott</td>
<td>Listed Security</td>
</tr>
<tr>
<td>Michael Egholm, Ph.D.</td>
<td>PLL Common Stock (NYSE:PLL)</td>
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<tr>
<td>Linda Villa</td>
<td>Fiscal Year End</td>
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<tr>
<td>Yves Baratelli</td>
<td>July 31</td>
</tr>
<tr>
<td>Ruby Chandy</td>
<td>Organization</td>
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<tr>
<td>Edward F. Hoare</td>
<td>Two integrated businesses</td>
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<tr>
<td>Wolfgang Platz</td>
<td>• Life Sciences</td>
</tr>
<tr>
<td>Eric Garnier</td>
<td>• Industrial</td>
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<tr>
<td>Roya Behnia</td>
<td>Investor Relations Contact</td>
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<tr>
<td>Kenneth V. Camargo</td>
<td>R. Brent Jones</td>
</tr>
<tr>
<td>H. Alex Kim</td>
<td>Vice President Finance</td>
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<td>Vice President Finance</td>
</tr>
<tr>
<td>• Industrial</td>
<td>516.801.9871 phone</td>
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<tr>
<th>Corporate Headquarters</th>
<th><a href="mailto:investor_relations@pall.com">investor_relations@pall.com</a></th>
</tr>
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<tbody>
<tr>
<td>25 Harbor Park Drive</td>
<td>516.801.9754 fax</td>
</tr>
<tr>
<td>Port Washington, New York 11050</td>
<td><a href="mailto:investor_relations@pall.com">investor_relations@pall.com</a></td>
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Global Drivers for the Filtration Market

- Product Quality, Productivity & Innovation
- Environmental & Regulatory Requirements
- Emerging & Mutating Pathogens
- Water & Energy Management
- Global Demographic Changes

Strategies for Growth

For Top Line Growth
- Focus on growth markets and regions
- Leverage both organic & acquisitive growth opportunities
- Expand technology leadership
- Continue to build consumables revenue stream
- Emphasize systems opportunities that maximize consumables pull-through

For Bottom Line Growth
- Implement best-in-class lean manufacturing principles
- Execute productivity & cost savings initiatives
- Optimize liquidity & working capital management

FY 2012 Sales by Market

Life Sciences $1,254

BioPharmaceuticals $817
Food & Beverage $242
Medical $195
Process Technologies $875
Microelectronics $312
Aerospace $231

Total Pall Sales $2,672

(Dollars in millions from continuing operations. Percentages represent portion of total.)

FY 2012 Sales by Region

Europe $1,023
Americas $840
Asia $809

38% 32% 30%
Market Segments

BioPharmaceuticals

**End Markets**
- Biologicals (vaccines & plasma)
- Biotechnology drugs
- Classic pharmaceuticals
- Laboratory tools
- Process monitoring
- Diagnostics
  - Proteomics & genomics
  - OEM materials

**Key Business Drivers**
- Broadening Pall presence on biotech drugs & vaccines in full production
- Increasing adoption of single-use technologies
- Growth in emerging regions

**FY 2012 Sales: $817 million**

Food & Beverage

**End Markets**
- Beer
  - Corporate breweries
  - Microbreweries
- Wine & spirits
- Alcohol-free beverages
  - Soft drinks
  - Bottled water
- Food & dairy

**Key Business Drivers**
- Investment in technologies that increase quality & yield
- New Pall products & applications
- Food & beverage safety requires rapid microbiological testing/diagnostics
- Environmentally friendly products & processes
- Growth in emerging regions

**FY 2012 Sales: $242 million**

Medical

**End Markets**
- Cell therapy
- Veterinary medicine
- Hospital infection control
  - Water
  - Critical care
  - Anesthesia
  - OEM devices

**Key Business Drivers**
- Rising standards of medical care globally
- Emerging & mutating pathogens
- Improving patient outcomes & preventing hospital acquired infections
- Growth in emerging regions

**FY 2012 Sales: $195 million**
**Process Technologies**

- **FY 2012 Sales:** $875 million

  **Key Business Drivers**
  - Aggressive investment to increase capacity, while reducing cost, emissions & waste
  - Improved water quality & availability
  - Growth in the mining industry
  - Stringent environmental regulations
  - Need for clean & alternative energy
  - Growth in emerging regions

  **End Markets**
  - Water treatment
  - Fuels, chemicals & polymers
  - Oil & gas
  - Alternative energy
  - Power generation
  - Industrial manufacturing
  - Mining
  - Mobile equipment

**Microelectronics**

- **FY 2012 Sales:** $312 million

  **Key Business Drivers**
  - FAB Utilization
  - Consumer electronics spending
  - Pervasive enterprise & personal computing
  - New technologies such as solar cells & high-bright LED
  - Highly filtration-dependent industry

  **End Markets**
  - Semiconductor/IC’s
    - Photolithography
    - High-purity water
    - Chemical dispense
  - Consumer electronics
    - Displays
    - Data storage
    - Ink jet
    - Photovoltaics

**Aerospace**

- **FY 2012 Sales:** $231 million

  **Key Business Drivers**
  - Equipment reliability & economics
  - New & existing commercial & military aerospace platforms
  - “Stickiness” for program life
  - Passenger miles

  **End Markets**
  - Commercial aerospace
  - Military aerospace
  - Mobile & shipboard water
  - OEM

Pall Industrial
Leadership Recognition

Business Recognition

NYSE
(Since 1991) Pall Corporation is a publicly traded company listed on the New York Stock Exchange under the ticker PLL. Listed companies must continuously meet rigorous financial and governance requirements.
http://www.nyse.com

Fortune 1000
(Since 1991) Pall is included in the Fortune 1000, an annual list compiled and published by Fortune magazine that ranks the top 1000 U.S. closely held and public corporations by revenue.
http://money.cnn.com

S&P 500
(Since 1987) Pall is included in the S&P 500 index—one of the most commonly used benchmarks for the overall U.S. stock market. The S&P 500 is a capitalization-weighted index published since 1957 of the prices of 500 large-cap common stocks actively traded in the United States.
http://www.standardandpoors.com

Environmental Recognition

ISO 14001 Certification
ISO 14001 is the international standard for environmental management systems. Worldwide, all of Pall’s plants have achieved ISO 14001 certification*. Certified companies must provide assurance about their ability to satisfy quality requirements and to enhance customer satisfaction in supplier-customer relationships.
http://www.iso.org

Carbon Disclosure Project
(Since 2008) Pall participates in the Carbon Disclosure Project (CDP), a global initiative to inventory greenhouse gas (GHG) emissions and evaluate the risks and opportunities from climate change on business operations. Companies use their annual GHG inventory to make informed and effective policy decisions to reduce their carbon footprint.
http://www.cdproject.net

Cleantech Index
(Since 2006) Pall is included in the Cleantech Index—the first stock market index intended to reflect the surging demand for clean technology products and services. The index is comprised of companies that are global leaders in Cleantech across a broad range of industry sectors, from alternative energy and energy efficiency to advanced materials and air & water purification.
http://cleantech.com

Newsweek Green Ranking
(October 2012) Pall was named for the third time, one of the greenest companies in America by Newsweek magazine. This year Pall was ranked 6th in the Industrial Goods sector and 108th among Newsweek’s U.S. 500 List.
http://www.newsweek.com

Technology Recognition

Engineering Materials Achievement Award
(2010) Pall Corporation won the prestigious Engineering Materials Achievement Award (EMAA) for 2011 for its porous iron aluminide technology. The award, which recognizes outstanding achievements in the field of materials science, is given annually to one company by ASM International, a society dedicated to the development and commercialization of materials that advance production techniques and facilitate innovation.
http://www.asminternational.org

National Inventors Hall of Fame
(2008) Dr. David B. Pall, founder of Pall Corporation, was inducted into the National Inventors Hall of Fame. Dr. Pall’s body of work in the field of filtration science earned him a place among legendary innovators including Alexander Graham Bell, Walt Disney, Thomas Edison and Henry Ford.
http://www.invent.org

National Medal of Technology
(1990) On behalf of Pall Corporation, Dr. Pall received the National Medal of Technology, the highest technology honor in the United States. Other past winners include Microsoft, Applied Materials, Proctor & Gamble and Johnson & Johnson.
http://www.uspto.gov

* Excludes only the most recent acquisitions not yet converted.
Fiscal 2012 Financial Highlights

(In millions, except for per share data)

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<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
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<tbody>
<tr>
<td>Net sales</td>
<td>$2,671.7</td>
<td>$2,517.2</td>
</tr>
<tr>
<td>Cost of sales</td>
<td>$1,291.6</td>
<td>$1,232.3</td>
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<tr>
<td>Gross profit</td>
<td>$1,380.1</td>
<td>$1,284.9</td>
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<tr>
<td>Selling, general and administrative expenses</td>
<td>843.2</td>
<td>790.3</td>
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<tr>
<td>Research and development</td>
<td>82.9</td>
<td>80.5</td>
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<tr>
<td>Restructuring and other charges (ROTC), net</td>
<td>66.9</td>
<td>26.5</td>
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<tr>
<td>Interest expense, net</td>
<td>20.2</td>
<td>18.9</td>
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<tr>
<td>Loss on extinguishment of debt</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Earnings from continuing operations before income taxes</td>
<td>366.9</td>
<td>368.7</td>
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<tr>
<td>Provision for income taxes</td>
<td>86.0</td>
<td>89.5</td>
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<tr>
<td>Net earnings from continuing operations</td>
<td>$280.9</td>
<td>$279.2</td>
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<tr>
<td>Earnings from discontinued operations, net of income taxes</td>
<td>$38.4</td>
<td>$36.3</td>
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<tr>
<td>Net earnings</td>
<td>$319.3</td>
<td>$315.5</td>
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<tr>
<td>Earnings per share: Basic</td>
<td>$2.42</td>
<td>$2.40</td>
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<tr>
<td>Diluted</td>
<td>$2.39</td>
<td>$2.36</td>
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Forward-Looking Statements

The matters discussed in this document contain “forward-looking statements” as defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements are those that address activities, events or developments that the Company or management intends, expects, projects, believes or anticipates will or may occur in the future. All statements regarding future performance, earnings projections, earnings guidance, management’s expectations about its future cash needs, dilution from the disposition or future allocation of capital and effective tax rate, and other future events or developments are forward-looking statements. Forward-looking statements are those that use terms such as “may,” “will,” “expect,” “believe,” “intend,” “should,” “could,” “anticipate,” “estimate,” “forecast,” “project,” “plan,” “predict,” “potential,” and similar expressions. Forward-looking statements contained in this and other written and oral reports are based on management’s assumptions and assessments in light of past experience and trends, current conditions, expected future developments and other relevant factors.

Factors or events that could cause the Company’s actual results to differ may emerge from time to time, and it is not possible for the Company to predict all of them. The Company makes these statements as of the date of this disclosure and undertakes no obligation to update them, whether as a result of new information, future developments or otherwise.
To see how Pall is helping enable a greener, safer and more sustainable future, visit www.pall.com/green.

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